

**NATIONAL ASSOCIATION OF RETIRED POLICE OFFICERS**

**LONDON BRANCH**

**FINANCIAL STATEMENTS**

**YEAR ENDED 31 DECEMBER 2021**

**NATIONAL ASSOCIATION OF RETIRED POLICE OFFICERS**  
**LONDON BRANCH**

**FINANCIAL STATEMENTS**

**YEAR ENDED 31 DECEMBER 2021**

CHAIRMAN M. Wale

TREASURER N. Burrows

BANKERS  
Unity Trust Bank  
Four Brindleyplace  
Birmingham  
B1 2JB

AUDITORS  
Paylings  
2 Silkwood Office Park  
Fryers Way  
Wakefield  
WF5 9TJ

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**LONDON BRANCH**

**FINANCIAL STATEMENTS**

**YEAR ENDED 31 DECEMBER 2021**

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**NATIONAL ASSOCIATION OF RETIRED POLICE OFFICERS**  
**LONDON BRANCH**

**Statement of Committee Responsibilities**

We are required to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the London Branch of NARPO and of the excess of income over expenditure for that year.

In preparing those financial statements we are required to:

- select suitable accounting policies and then apply them consistently making judgements and estimates that are prudent and reasonable;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the London Branch of NARPO will continue in business.

We are also responsible for:

- keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the London Branch of NARPO;
- safeguarding the London Branch's assets;
- taking reasonable steps for the prevention and detection of fraud and other irregularities.

**By Order of the London Branch of NARPO Committee**

**Chairman**

**Report of the Independent Auditors to the Branch's Members**

**of**

**THE NATIONAL ASSOCIATION OF RETIRED POLICE OFFICERS**  
**LONDON BRANCH**

We have audited the financial statements of the National Association of Retired Police Officers London Branch for the year ended 31 December 2021 on pages three to six.

This report is made solely to the London members, as a body, in accordance with rules of the Branch. Our audit work has been undertaken so that we might state to the Branch's members those matters we are required to state to them in a Report of the Auditors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the London Branch and the branch's members as a body, for our audit work, for this report, or for the opinions we have formed.

**Respective responsibilities of London Branch NARPO and Auditors**

As described on page 1 the London Branch of NARPO is responsible for the preparation of financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

**Scope of the audit of the financial statements**

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatements, whether caused by fraud or error. This includes an assessment of; whether the accounting policies are appropriate to the London Branch of NARPO circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the London Branch Committee; and the overall presentation of the financial statements.

**Opinion on the financial statements**

In our opinion the financial statements:

- give a true and fair view of the state of the London Branch's affairs as at 31 December 2021 and of its excess of income over expenditure;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the rules of the London Branch.

**Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the rules of the London Branch require us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information explanations we require for our audit.

Ian Parsons (Senior Statutory Auditor)  
For and on behalf of  
Paylings  
2 Silkwood Office Park  
Fryers Way  
Wakefield  
WF5 9TJ

[Date]

**NATIONAL ASSOCIATION OF RETIRED POLICE OFFICERS**  
**LONDON BRANCH**

**INCOME AND EXPENDITURE FOR THE YEAR ENDED 31 DECEMBER 2021**

<b><u>INCOME</u></b>	<b><u>2021</u></b> £	<b><u>Restated</u></b> <b><u>2020</u></b> £
Subscriptions	203,554	202,820
Advertising	9,451	11,074
Bank Interest	1,855	1,120
Donations	-	13,640
	_____	_____
<b>Total income received</b>	<b>214,860</b>	<b>228,654</b>
 <b><u>EXPENDITURE</u></b>		
Committee costs	8,101	-
Communication and advertising	110,087	93,793
Legal and professional	6,215	6,139
Office expenses	6,597	6,825
Organisation costs	10,637	9,078
Staff costs	10,125	11,560
Corporation Tax	352	213
	_____	_____
	(152,114)	(127,608)
	_____	_____
<b>Surplus for the year</b>	<b>62,746</b>	<b>101,046</b>
	=====	=====

**NATIONAL ASSOCIATION OF RETIRED POLICE OFFICERS**  
**LONDON BRANCH**

**BALANCE SHEET AS AT 31 DECEMBER 2021**

		<b><u>2021</u></b>		<b>Restated</b>
		<b>£</b>		<b><u>2020</u></b>
				<b>£</b>
<b>FIXED ASSETS</b>				
Intangible assets	200		-	
Tangible assets	15,085		13,929	
	<hr/>		<hr/>	
		15,285		13,929
<b>CURRENT ASSETS</b>				
Debtors	10,834		3,597	
Cash at bank	381,327	392,161	328,477	332,074
	<hr/>		<hr/>	
<b>TOTAL ASSETS</b>		407,446		346,003
<b>CURRENT LIABILITIES</b>				
Creditors		(10,679)		(11,982)
		<hr/>		<hr/>
<b>TOTAL ASSETS LESS LIABILITIES</b>		396,767		334,021
		<hr/> <hr/>		<hr/> <hr/>
<b>ACCUMULATED FUND</b>				
Balance as at 1 January		334,021		232,975
Surplus for Year		62,746		101,046
		<hr/>		<hr/>
		396,767		334,021
		<hr/> <hr/>		<hr/> <hr/>

Approved by:

**M. Wale**  
Chairman

**N. Burrows**  
Treasurer

Date: .....

**NATIONAL ASSOCIATION OF RETIRED POLICE OFFICERS**  
**LONDON BRANCH**

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021**

1. **ACCOUNTING POLICIES**

**1.1 Accounting Convention**

The Financial Statements have been prepared under the historic cost convention.

**1.2 Income**

Income is derived from subscriptions collected from the Branch members.

**1.3 Depreciation**

Depreciation has been calculated at rates required to write off the relevant assets over their anticipated useful lives. The applicable annual rates are:

Office equipment	33.3% straight line basis
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**1.4 Taxation**

Provision is made for Corporation Tax in respect of the Branch's liability to taxation on investment income, and income derived from transactions with third parties including mailshot income.

2. **STATEMENT OF LONDON BRANCH COMMITTEE**

Branch Rules and Regulations require the London Branch Committee to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Branch and of the surplus or deficit of the Branch for that period. In preparing those financial statements, the London Branch Committee are required to:

- Select suitable accounting policies and then apply them consistently.
- Make judgements and estimates that are reasonable and prudent.
- Ensure that the financial statements are prepared on the going concern basis unless it is appropriate to presume otherwise.

The London Branch Committee is responsible for keeping proper accounting records and is also responsible for safeguarding the assets of the Branch and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

3. **RELATED PARTIES**

All members of the London Branch Committee are considered to be related parties. As members of the London Branch, members of the Branch Committee make contributions to the Branch and benefit from the Branch's activities. All transactions are undertaken on the same terms as for any other member.

4. **PRIOR YEAR ADJUSTMENT**

The comparative figures have been restated to reflect £13,640 of income from donations which were previously credited to tangible fixed assets. This has resulted in an increased surplus for the year ended 31 December 2020 of £13,640.



**NATIONAL ASSOCIATION OF RETIRED POLICE OFFICERS**  
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**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021**

5. **TANGIBLE ASSETS**

	<b>Office Equipment</b>	<b>War Medals</b>	<b>Total</b>
<b>Cost</b>			
At 1 January (as restated)	428	13,640	14,068
Additions	<u>1,947</u>	<u>-</u>	<u>1,947</u>
At 31 December	2,375	13,640	16,015
<b>Depreciation</b>			
At 1 January	139	-	139
Charge	<u>791</u>	<u>-</u>	<u>791</u>
At 31 December	930	-	930
At 31 December 2021	<u>1,445</u>	<u>13,640</u>	<u>15,085</u>
At 31 December 2020 (as restated)	<u>289</u>	<u>13,640</u>	<u>13,929</u>

**NATIONAL ASSOCIATION OF RETIRED POLICE OFFICERS**  
**LONDON BRANCH**

**MANAGEMENT INFORMATION FOR THE YEAR ENDED 31 DECEMBER 2021**

<b><u>INCOME</u></b>	<b><u>2021</u></b>	<b><u>Restated</u></b>
	<b>£</b>	<b>2020</b>
		<b>£</b>
Members Subscriptions	327,028	324,016
Less: Precept to HQ	(123,474)	(121,196)
	<u>203,554</u>	<u>202,820</u>
Advertising	9,451	11,074
Bank Interest	1,855	1,120
Donations	-	13,640
	<u>11,306</u>	<u>25,834</u>
<b>Total income received</b>	<b>214,860</b>	<b>228,654</b>
 <b><u>EXPENDITURE</u></b>		
Conference expenses	8,101	-
Audit/Accountancy	5,015	4,939
Bank Charges	26	26
Computer/Website	1,886	1,726
Corporation Tax	352	213
Depreciation	791	139
Donations/Gifts	5,000	3,823
Legal Professional/Employment Line	1,200	1,200
London Police Pensioner Magazine	110,087	93,793
NPC Affiliation	45	45
Paymaster	5,637	5,255
Postage/Printing/Stationery	450	1,742
Salaries/NI Costs	10,125	11,560
Sundry	1,984	94
Telephone/Office Admin	394	2,197
Travel/Subsistence/Branch Meetings	1,021	856
	<u>(152,114)</u>	<u>(127,608)</u>
<b>Surplus for the year</b>	<b>62,746</b>	<b>101,046</b>
	=====	=====