

# SMH *Jolliffe Cork*

We are pleased to enclose your annual accounts.



**National Association of Retired Police Officers  
London Branch**

**Financial Statements**

**Year Ended 31 December 2023**

SMH Jolliffe Cork Ltd  
Chartered Accountants  
33 George Street  
Wakefield  
West Yorkshire  
WF1 1LX

# **National Association of Retired Police Officers London Branch**

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**Year ended 31 December 2023**

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# National Association of Retired Police Officers London Branch

## Branch Information

Year ended 31 December 2023

Chairman	M. Wale
Treasurer	N. Burrows
Registered address	NARPO London PO Box 433 Carlisle CA1 9HS
Bankers	Unity Trust Bank Four Brindleyplace Birmingham B1 2JB
Accountants	SMH Jolliffe Cork Ltd Chartered Accountants 33 George Street Wakefield West Yorkshire WF1 1LX

## National Association of Retired Police Officers London Branch

Year ended 31 December 2023

### Statement of Committee Responsibilities

We are required to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the London Branch of NARPO and of the excess of income over expenditure for that year. In preparing those financial statements we are required to:

- select suitable accounting policies and then apply them consistently making judgements and estimates that are prudent and reasonable;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the London Branch of NARPO will continue in business.

We are also responsible for:

- keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the London Branch of NARPO;
- safeguarding the London Branch's assets;
- taking reasonable steps for the prevention and detection of fraud and other irregularities.

By Order of the London Branch of NARPO Committee



**M. Wale**  
Chairman

Date: .....16 APRIL 2024.....

**Chartered Accountants Report to the Branch Members on the unaudited financial information of the National Association of Retired Police Officers London Branch**

In accordance with the engagement letter dated 3 April 2023, we have prepared for your approval the financial information of the National Association of Retired Police Officers London Branch for the year ended 31 December 2023 which comprises of Income and Expenditure, Balance Sheet and related notes from the branch's accounting records and from information and explanations you have given us.

As a practicing member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at: <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

Our work has been undertaken solely to prepare for your approval the financial information of the National Association of Retired Police Officers London Branch and state those matters that we have agreed to state to you in this report in accordance with ICAEW Technical Release 08/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the National Association of Retired Police Officers London Branch for our work or for this report.

You have approved the financial information for the year ended 31 December 2023 and have acknowledged your responsibility for it, for the appropriateness of the financial reporting framework adopted and for providing all information and explanations necessary for its compilation.

We have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial information.



SMH Jolliffe Cork Ltd  
Chartered Accountants  
33 George Street  
Wakefield  
West Yorkshire  
WF1 1LX

Date: 13 May 2024

## National Association of Retired Police Officers London Branch

### Income and Expenditure

for the year ended 31 December 2023

	<u>2023</u>		<u>2022</u>
	£		£
<b>Income</b>			
Subscriptions	212,339		206,086
Advertising	11,067		15,364
Bank interest	-		1,815
Investment interest	7,882		
Donations	-		2,076
	<hr/>		<hr/>
<b>Total income received</b>	231,288		225,341
<b>Expenditure</b>			
Branch Committee and conference costs	14,249		9,809
Communication and advertising	114,525		113,136
Investment fees	976		-
Legal and professional	8,179		5,260
Office expenses	13,612		8,738
Organisation costs	5,058		5,064
Staff costs	29,697		16,293
Corporation Tax	1,498		345
	<hr/>		<hr/>
	(187,794)		(158,645)
<b>Net Surplus for the year</b>	<u><u>43,494</u></u>		<u><u>66,696</u></u>

**National Association of Retired Police Officers London Branch**

**Balance Sheet  
as at 31 December 2023**

	<u>2023</u>		<u>2022</u>
	£		£
<b>FIXED ASSETS</b>			
Intangible assets	200		200
Investment assets	13,640		13,640
Tangible assets	<u>369</u>		<u>650</u>
	14,209		14,490
<b>CURRENT ASSETS</b>			
Debtors	9,658		1,833
Cash at bank	186,769		451,052
Investments	300,298	496,725	-
	<u>510,934</u>		<u>452,885</u>
<b>TOTAL ASSETS</b>	<b>510,934</b>		<b>467,375</b>
<b>CURRENT LIABILITIES</b>			
Creditors		(4,355)	(4,290)
<b>TOTAL ASSETS LESS LIABILITIES</b>		<u><b>506,579</b></u>	<u><b>463,085</b></u>
<b>ACCUMULATED FUND</b>			
Balance as at 1 January		463,085	396,389
Surplus for Year		43,494	66,696
Balance at 31 December		<u><b>506,579</b></u>	<u><b>463,085</b></u>

Approved by:



**M. Wale**  
Chairman



**N. Burrows**  
Treasurer

Date: 16-April-2024



# National Association of Retired Police Officers London Branch

## Notes to the financial statements

### for the year ended 31 December 2023

#### 1. ACCOUNTING POLICIES

##### 1.1 Basis of Accounting

The Financial Statements have been prepared under the requirements of the Association Rules and Regulations, and as augmented by the London Branch Rules.

##### 1.2 Accounting Convention

The Financial Statements have been prepared under the historic cost convention.

##### 1.3 Income

Income represents the amount derived from subscriptions (net of amounts precept to headquarters), advertising, bank and investment interest receivable and services provided which fall within the Branch and Association's ordinary activities.

##### 1.4 Intangible Assets

Intangible assets comprise trademarks which are initially measured at cost.

##### 1.5 Fixed Asset Investments

Fixed asset investments comprise police medals, relating to World War Two veteran Laurie Scott, which are measured at cost with no depreciation being charged.

##### 1.6 Tangible Fixed Assets

All tangible fixed assets are initially recorded at cost. Depreciation has been calculated at rates required to write off the relevant assets over their estimated useful lives. The applicable annual rates are:

Office equipment	33.3% straight line basis
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##### 1.7 Current asset investments

Current asset investments comprise cash held on deposit with a maturity period of twelve months, which are included at cost plus interest received, less investment fees.

##### 1.8 Taxation

Provision is made for Corporation Tax in respect of the Branch's liability to taxation on investment income.

#### 2. STATEMENT OF LONDON BRANCH COMMITTEE

Branch Rules and Regulations require the London Branch Committee to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Branch and of the surplus or deficit of the Branch for that period. In preparing those financial statements, the London Branch Committee are required to:

- Select suitable accounting policies and then apply them consistently.
- Make judgements and estimates that are reasonable and prudent.
- Ensure that the financial statements are prepared on the going concern basis unless it is appropriate to presume otherwise.

The London Branch Committee is responsible for keeping proper accounting records and is also responsible for safeguarding the assets of the Branch and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### 3. RELATED PARTIES

All members of the London Branch Committee are considered to be related parties. As members of the London Branch, members of the Branch Committee make contributions to the Branch and benefit from the Branch's activities. All transactions are undertaken on the same terms as for any other member.

## National Association of Retired Police Officers London Branch

### Notes to the financial statements

for the year ended 31 December 2023

4.	<b>INTANGIBLE ASSETS</b>		
	<b>Cost</b>	<b>Trademark</b>	<b>Total</b>
	At 1 January and 31 December	<u>200</u>	<u>200</u>
	<b>Net Book Value</b>		
	At 31 December 2023	<u>200</u>	<u>200</u>
	At 31 December 2022	<u>200</u>	<u>200</u>
5.	<b>INVESTMENT ASSETS</b>		
	<b>Cost</b>	<b>Police Medals</b>	<b>Total</b>
	At 1 January and 31 December	<u>13,640</u>	<u>13,640</u>
	<b>Net Book Value</b>		
	At 31 December 2023	<u>13,640</u>	<u>13,640</u>
	At 31 December 2022	<u>-</u>	<u>-</u>
6.	<b>TANGIBLE ASSETS</b>		
	<b>Cost</b>	<b>Office Equipment</b>	<b>Total</b>
	At 1 January	2,375	2,375
	Additions	<u>369</u>	<u>369</u>
	At 31 December	<u>2,744</u>	<u>2,744</u>
	<b>Depreciation</b>		
	At 1 January	1,725	1,725
	Charge	<u>650</u>	<u>650</u>
	At 31 December	<u>2,375</u>	<u>2,375</u>
	<b>Net Book Value</b>		
	At 31 December 2023	<u>369</u>	<u>369</u>
	At 31 December 2022	<u>650</u>	<u>650</u>

## National Association of Retired Police Officers London Branch

### Management Information

for the year ended 31 December 2023

	<u>2023</u>		<u>2022</u>
	£		£
<b>INCOME</b>			
Members Subscriptions	350,689		332,445
Less: Precept to HQ	(138,350)		(126,359)
	<u>212,339</u>		<u>206,086</u>
Advertising	11,067		15,364
Bank interest	-		1,815
Investment interest	7,882		-
Donations	-		2,076
	<u>18,949</u>		<u>19,255</u>
<b>Total income received</b>	<u>231,288</u>		<u>225,341</u>
<b>EXPENDITURE</b>			
Branch Committee and AGM costs	4,068		2,784
Conference expenses	10,181		7,025
Accountancy and Bookkeeping	4,129		4,060
Bank Charges	28		26
Computer/Website	4,036		2,711
Depreciation	650		795
Donations/Gifts	25		505
Investment Fees	976		-
Legal Professional/Employment Line	4,050		1,200
London Police Pensioner Magazine	114,525		113,136
NPC Affiliation	45		45
Paymaster	4,988		4,514
Postage/Printing/Stationery	2,577		1,571
Salaries/NI Costs	29,697		16,293
Sundry	1,718		2,050
Telephone/Office Admin	730		1,050
Training	2,544		-
Travel/Subsistence/Branch Meetings	1,329		535
Corporation Tax	1,498		345
	<u>(187,794)</u>		<u>(158,645)</u>
<b>Net surplus for the year</b>	<u>43,494</u>		<u>66,696</u>



**SMH Jolliffe Cork** 

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